



E-Disclosure
Solutions

The 74th Term

Semi-Annual Report

For the First Six Months Ended November 30, 2010



TAKARA PRINTING CO., LTD.

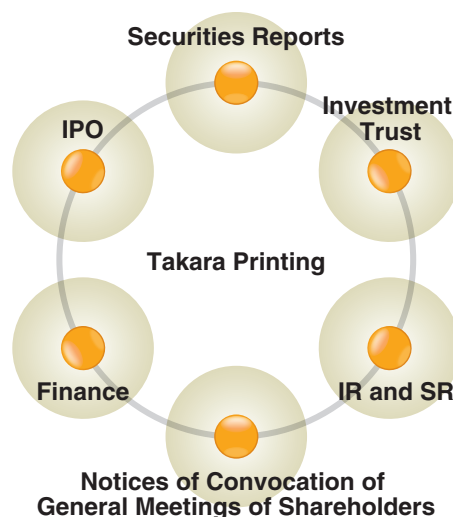
Securities Code: 7921

Takara Printing: The Disclosure and IR Communication Specialist

Takara Printing has been a pioneer with respect to disclosure in accordance with the Financial Instruments and Exchange Act (securities reports, etc.), disclosure in accordance with the Companies Act (notices of convocation of general meetings of shareholders, etc.), and investor relations services.

Since its foundation in 1952, Takara Printing has expanded the scope of its business step by step. Today, our services range from those related to initial public offerings (IPOs) such as IPO application documentation, to services related to the Financial Instruments and Exchange Act, such as securities reports, services related to the Investment Trust Act, and services related to the Companies Act, including notices of convocation of general meetings of shareholders. We also offer voluntary disclosure-related services, centering on investor relations (IR) and shareholder relations (SR), including business reports and shareholder newsletters.

Aiming to be the “Only One!” company in the field of disclosure and IR services, we are expanding the range of our services by offering new disclosure products, including environmental reports and CSR reports. At the same time, we are strengthening the development of tools responding to International Financial Reporting Standards (IFRS) and our consulting services to increase our market share.



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To Our Shareholders

Having positioned CSR at the heart of management, with the aim of enhancing corporate value and achieving sustained growth, we are working to expand the scope of our business and building a foundation for further development based on our medium- to long-term business strategies and sales & marketing strategies.

In response to new perspectives on company evaluation that consider not only financial performance but also environmental and social performance, corporate governance and relations with stakeholders, such as shareholders, investors, customers, employees, and local communities, CSR-oriented management emphasizes mitigation of business risks, cost reduction through environmental management, earning the confidence of clients, and so forth in order to enhance evaluation of the company.

We are operating in a challenging business environment where the number of listed companies is trending downward, reflecting weak stock markets and ongoing consolidation in various industries, while businesses across the economy are coming under increasing pressure as prices of products and services decline amid intensifying competition.

In these circumstances, our experience and the know-how we have accumulated as a pioneer in the disclosure field since Takara Printing's establishment constitute our strengths and the bedrock of our business. The services we offer based on this firm foundation have been well received by our clients. Moreover, Takara Printing has proved itself adept at transforming changes in the regulatory framework into business opportunities.

We are actively developing new products and services, in the expectation that they will become the source of a major new revenue stream, and preparing the necessary infrastructure in readiness for the adoption of international accounting standards in Japan. Our development of disclosure support software incorporating new functions is on track. Furthermore, we have launched new services, including support for preparation of disclosure documentation in Chinese and Korean in addition to English, and web search of securities reports issued by foreign companies adopting international accounting standards.

Pursuing CSR-oriented management, we are resolved to ensure these endeavors bear fruit. With the aim of gaining the No. 1 market share in disclosure and IR support services in Japan, all of us at Takara Printing are striving to restore the Company's financial performance and meet the expectations of our shareholders. I request your guidance and support for our endeavors in the coming years.



Seiichiro Akutsu

President and Representative Director

■ To Our Shareholders/Message from the President

Report on the Consolidated Financial Results for the First Six Months Ended November 30, 2010

In the first six months of the fiscal year ending May 31, 2011, there were indications that a recovery of the Japanese economy was afoot as corporate earnings improved centering on manufacturing industry, underpinned by the renewed vitality of overseas economies and the impact of the Japanese government's economic stimulus measures. Nevertheless, prospects for the Japanese economy remain uncertain in view of concerns about the weak employment situation and deflationary pressure in Japan as well as the downward risk of overseas economies and impacts of currency exchange rate fluctuation and stock price volatility.

In these circumstances, the stock markets, which are closely related to disclosure printing, continued to be sluggish. The number of initial public offerings (IPOs) remained at a low level and the Nikkei average mostly languished below ¥10,000 despite a temporary climb above ¥10,000.

Adhering to our creed of providing optimal services that attract and impress clients, we strove to increase orders for securities reports, notices of convocation of general meetings of shareholders, and other legal disclosure documentation, which are immune to stock market volatility, as well as for disclosure magazines of financial institutions, in order to expand the scope of the Group's business and improve services.

However, the business environment for disclosure printing was adverse owing to sharper price competition as companies tightened their focus on reducing costs while the number of listed companies declined.

As a result, net sales for the first six months decreased ¥461 million or 6.0% compared with the same period of the previous year to ¥7,197 million. A decline in financing was also reflected in this result.

Profits decreased owing to lower net sales and increased costs for development and maintenance of X-Editor, a documentation support system for securities reports and other disclosure documents compatible with the Financial Services Agency's EDINET electronic disclosure system and development of XBRL editing tools. Operating income decreased ¥408 million or 24.7% to ¥1,244 million and ordinary income decreased ¥389 million or 24.3% to ¥1,211 million.

As a result of the reporting of total extraordinary losses amounting to ¥65 million mainly, consisting primarily of a ¥54 million loss on devaluation of investment securities, income before income taxes and minority interests decreased ¥420 million or 26.7% to ¥1,153 million. As a result, net income decreased ¥253 million or 27.7% to ¥662 million.



Forecast of the Results for the Full Year

As announced on December 27, 2010, management revised the forecast of consolidated financial results for the fiscal year from June 1, 2010, to May 31, 2011.

The revised forecast is net sales of ¥11,220 million, a decrease of ¥813 million or 6.8% year on year, operating income of ¥740 million, a decrease of ¥550 million or 42.7%, ordinary income of ¥680 million, a decrease of ¥542 million or 44.4%, and net income of ¥340 million, a decrease of ¥383 million or 53.0%.

The business environment is expected to remain challenging. In readiness for expansion of the scope of application of XBRL in legal disclosure documents and for adoption of international accounting standards, we are determined to precisely meet client needs. We ensure that our clients keep abreast of these trends by holding seminars and offering systems and translation services designed to reduce the burden on personnel engaged in preparation of financial statements at companies. In financial terms, we aim to establish a business structure capable of securing profits by further improving operational efficiency and reducing costs.

We are committed to earning the confidence of our shareholders and other stakeholders in Takara Printing and improving the financial performance.

Cash Dividends

Recognizing that returning profits to shareholders over the long term is an important management issue, our basic policy is to pay stable dividends.

The forecast financial results for the current fiscal year are not gratifying. We will do our utmost to restore the financial performance in order to maintain stable dividend payment.

Cash Dividend Trends

	Fiscal 2009	Fiscal 2010	Fiscal 2011
Interim	12	12	12
Year-end	12	13	12 (forecast)
Total (Annual)	24	25	24 (forecast)

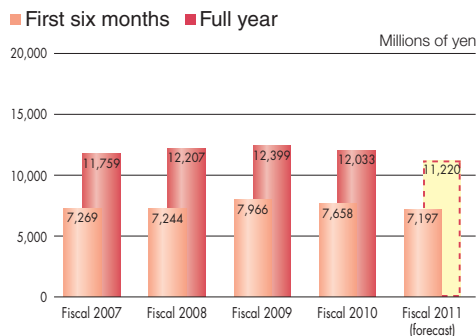
Yen

Note: Of the year-end cash dividend of ¥13 for fiscal 2010, ¥1 was a special dividend in accordance with the performance-linked dividend system.

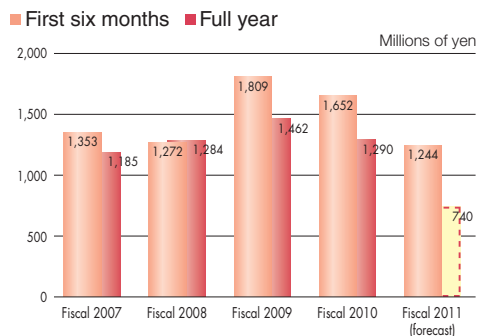
Highlights of Consolidated Financial Results

		First six months of fiscal 2007	First six months of fiscal 2008	First six months of fiscal 2009	First six months of fiscal 2010	First six months of fiscal 2011
Net sales	(Millions of yen)	7,269	7,244	7,966	7,658	7,197
Operating income	(Millions of yen)	1,353	1,272	1,809	1,652	1,244
Ordinary income	(Millions of yen)	1,472	1,252	1,827	1,601	1,211
Net income	(Millions of yen)	858	733	889	916	662
Net income per share	(Yen)	67.12	57.04	70.54	73.98	53.50
Total assets	(Millions of yen)	14,190	14,510	14,503	14,729	15,059
Net assets	(Millions of yen)	11,994	12,372	12,149	12,529	12,724
Equity ratio	(%)	84.5	85.3	83.8	85.1	84.3
Net assets per share	(Yen)	937.00	961.26	980.99	1,011.76	1,024.81

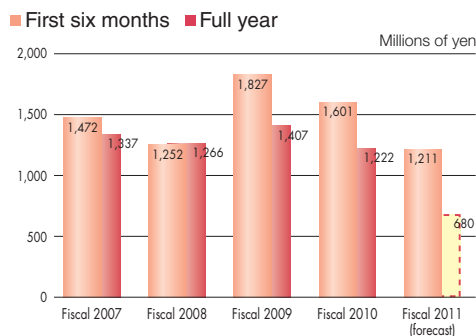
Net Sales



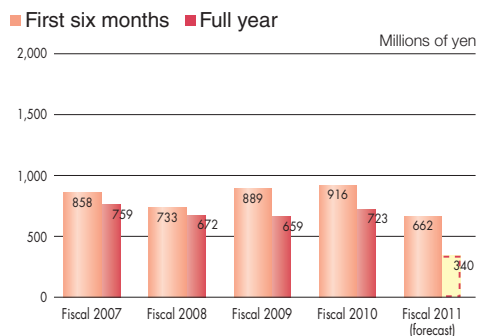
Operating Income



Ordinary Income

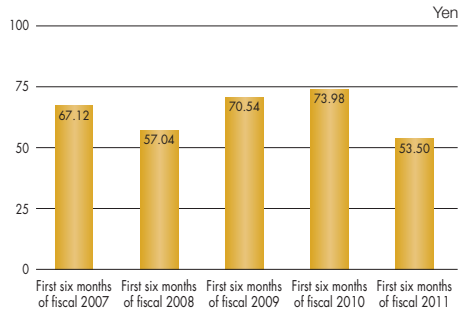


Net Income

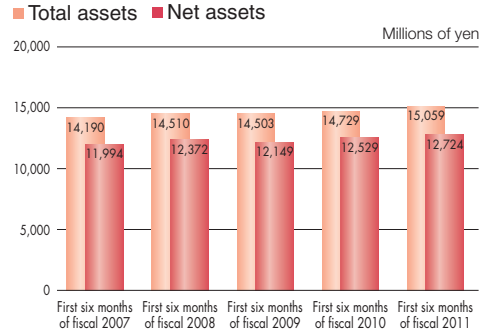




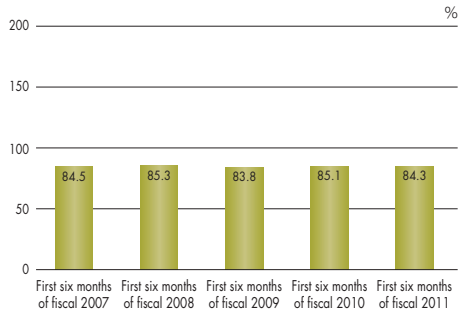
Net Income Per Share



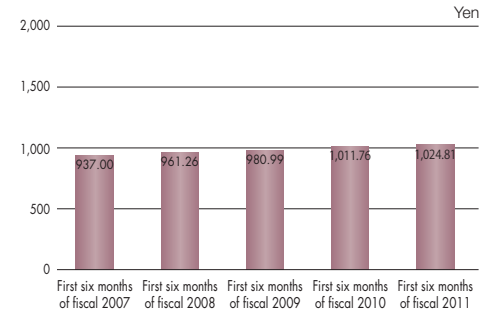
Total Assets/Net Assets



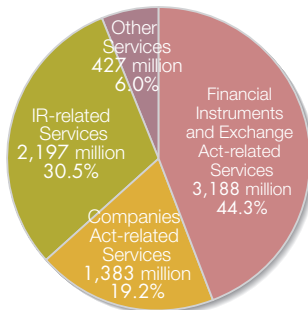
Equity Ratio



Net Assets Per Share



Sales by Service Category



POINT

- Financial Instruments and Exchange Act-related Services**
 Sales of Financial Instruments and Exchange Act-related Services decreased ¥363 million or 10.2% from the same period of the previous year to ¥3,188 million, mainly owing to lower sales of prospectuses resulting from a decrease in equity financing.
- Companies Act-related Services**
 Sales of Companies Act-related Services decreased ¥118 million or 7.9% from the same period of the previous year to ¥1,383 million mainly because orders received for notices of convocation of general meetings of shareholders decreased owing to intensifying price competition coupled with a decline in the number of listed companies.
- IR-related Services**
 While sales of business reports decreased amid intensifying price competition, sales of disclosure magazines increased. As a result, sales of IR-related Services edged up ¥2 million or 0.1% from the same period of the previous year to ¥2,197 million.
- Other Services**
 Sales of Other Services increased ¥18 million or 4.4% from the same period of the previous year to ¥427 million, mainly owing to increased sales of consulting services.



Donations made to Japan Braille Library under the Shareholder Special Benefit Program

Takara Printing has a shareholder special benefit program that enables the Company to contribute to society in cooperation with shareholders.

If shareholders requested that a donation be made in lieu of benefits or did not apply for the benefits by the application deadline, under this program we donate an amount equivalent to the value of the shareholder benefits to organizations engaged in environmental conservation, support for the disadvantaged or other worthwhile causes.

This year, we donated ¥2,732,819 to Japan Braille Library (JBL).

JBL supports over 10,000 visually impaired people in Japan. JBL's activities include production and lending of braille books and audio books, digital library services, sales of tools for the visually impaired, braille training programs for people whose sight has recently become impaired, and PC training programs for the visually impaired.

We visited JBL's facility where braille books and audio books are produced and that also houses a lending library. Braille book production has something in common with our printing business and JBL shares the values of our Diversity Promotion Project.

JBL provides services that are indispensable for the visually impaired. Considering that supporting JBL whose goal is to help the visually impaired enjoy reading is something that would certainly meet with the approval of our shareholders, we made a donation to JBL.



Report on the Results of the Questionnaire Survey

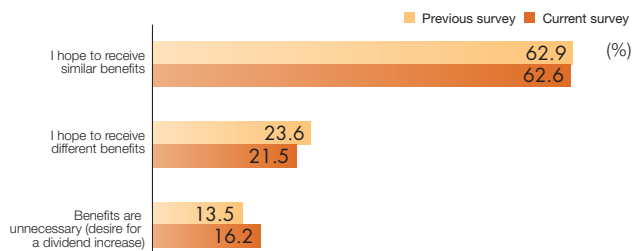


Report on the Results of the Shareholder Questionnaire Survey

We enclosed a questionnaire in our letter to our shareholders notifying them of shareholder benefits for fiscal 2010. We had 11,128 respondents.

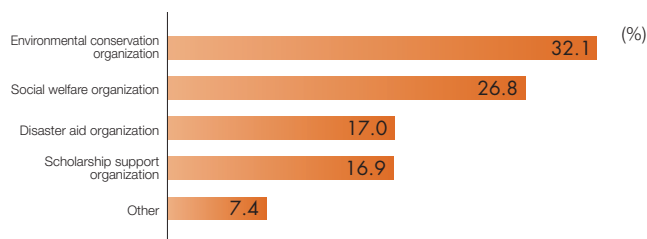
The result is reported below. We intend to reflect the valuable opinions of our shareholders in business activities and IR activities.

1 Impression of Takara Printing's shareholder benefits (multiple responses)



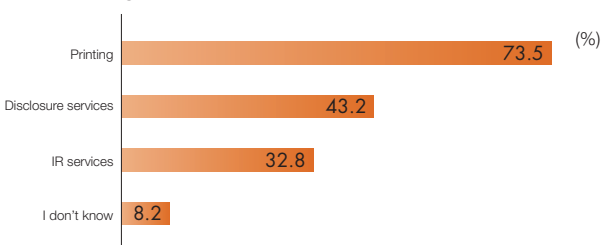
62.6% of the respondents stated that they hope to receive shareholder benefits similar to the existing ones. Although this figure is 0.3 percentage points lower than the previous year's 62.9%, the survey revealed that a majority of our shareholders are satisfied with our shareholder benefit program. This may be partly attributable to the enhancement of the shareholder program two years ago to provide greater benefits to long-term shareholders and the introduction of an option for making donations to charitable organizations. We will continue to offer a selection of high-quality gifts to meet the preferences of our shareholders.

2 Organization preferred as donation recipient (multiple responses)



32.1% of the respondents expressed a preference for an environmental conservation organization, indicating our shareholders' high environmental awareness. We will consider and decide the recipient organizations and the details of donations each year in light of shareholders' preferences and report the results in the subsequent semi-annual report.

3 Takara Printing's business (multiple responses)



The number of Takara Printing shareholders increased from 8,000 for fiscal 2009 to 13,716 for fiscal 2010. We asked this question to find out which businesses our shareholders associate with Takara Printing. Our mainstay business is disclosure services to support clients' legal disclosure, a field in which we consider ourselves to be a pioneer. However, only 43.2% of respondents selected disclosure services, indicating a need for improved communication. We will strive to provide clear and concise information in a timely manner to shareholders at our website and through shareholder newsletters as well as at various meetings so that shareholders have an accurate understanding of Takara Printing.

IFARS-X (アイファースエックス) Disclosure Document Search System Launched

Takara Printing has developed a search system, IFARS-X (アイファースエックス), which tags securities reports of companies adopting international accounting standards with the relevant statements of International Financial Reporting Standards (IFRS).



The defining characteristic of IFRS is that it is principles-based. Consequently, in contrast to rules-based accounting standards, such as Japanese accounting standards, that provide detailed rules, IFRS does not provide concrete criteria for accounting procedures, such as numerical criteria for materiality, or specific accounting procedures. Instead, in accordance with the IFRS accounting principles, reporters are required to consider whether it is appropriate to adopt specific accounting standards and provide explanation. Such information should be disclosed in notes to the financial statements.

Even in the case of matters that do not require explanation when using rules-based accounting standards because accounting procedures are in accordance with the stipulated rules, IFRS requires reporters to provide detailed explanation of the reasons why they selected particular accounting procedures. Therefore, the importance and the volume of notes to the financial statements are likely to increase as well as the burden on people engaged in preparation of financial statements.

People unfamiliar with IFRS will lack a clear understanding of disclosure items, which cannot be compensated for by merely reading IFRS statements, or they may be unable to understand on which IFRS statements the disclosure is based.

With the aim of reducing the burden of people engaged in preparation of financial statements, Takara Printing has developed IFARS-X (アイファースエックス), a search system that tags descriptions in securities reports (mainly notes to the financial statements) of certain foreign companies that adopted international accounting standards with the relevant IFRS statements. Because IFARS-X associates descriptions in international accounting standards-based reports available on the EDINET electronic disclosure system operated by the Financial Services Agency of Japan with the relevant IFRS statements, users can grasp at a glance on which IFRS statement a particular case of disclosure is based. With IFARS-X, portions of the descriptions in a securities report that correspond to IFRS statements are marked with the statement numbers. Click the statement number and the corresponding IFRS statement will be indicated.

With IFARS-X, users can also search cases of disclosure based on a particular IFRS statement.

Hybrid UV Printers Introduced

In October 2010 Takara Printing introduced hybrid UV printers that have excellent environmental credentials, including low power consumption. UV printing uses UV ink that is cured when irradiated with ultraviolet rays. UV printers have built-in UV lamps to dry UV ink immediately after printing.

As well as being economical and having an outstanding environmental performance, the hybrid UV system realizes shorter turnaround time because of instant drying of ink and prevents color tone changes with the passage of time. The hybrid UV system emits less CO₂ than in the case of the conventional UV printing and drying system, and does not generate harmful ozone gases.



CSR Report 2010 Published

Takara Printing published its CSR Report 2010. We intend to communicate our approach and initiatives concerning corporate social responsibility to our stakeholders through CSR reports. CSR Report 2010 is available at our website.

<http://www.takara-print.co.jp/csr/csrrepo.html>



Consolidated Financial Statements (Summary)

Consolidated Balance Sheets		Millions of yen (Amounts of less than one million yen are rounded down.)
	First six months of 2011 As of November 30, 2010	2010 As of May 31, 2010
ASSETS		
Current assets	7,516	6,671
Fixed assets	7,542	7,622
Property, plant and equipment	4,820	4,628
Intangible fixed assets	843	838
Investments and other assets	1,878	2,155
Total assets	15,059	14,294
LIABILITIES		
Current liabilities	2,034	1,971
Long-term liabilities	300	91
Total liabilities	2,335	2,062
NET ASSETS		
Shareholders' equity	12,774	12,264
Common stock	2,049	2,049
Capital surplus	1,998	1,998
Retained earnings	9,284	8,774
Treasury stock	(558)	(558)
Valuation and translation adjustments	(83)	(32)
Net unrealized gain on available-for-sale securities	(83)	(32)
Minority interests	33	-
Total net assets	12,724	12,231
Total liabilities and net assets	15,059	14,294

POINT

Total assets at the end of the first six months ended November 30, 2010, were ¥15,059 million. The main items were cash and deposits amounting to ¥5,012 million and property, plant and equipment amounting to ¥4,820 million.

Total liabilities were ¥2,335 million. The main item was current liabilities of ¥2,034 million.

Net assets were ¥12,724 million. The main item was retained earnings amounting to ¥9,284 million.

Note: The non-consolidated balance sheet at the end of the previous fiscal year is presented for reference because no consolidated balance sheet at the end of the previous fiscal year was prepared.



Consolidated Statements of Income

Millions of yen
(Amounts of less than one million yen are rounded down.)

	First six months of 2011 From June 1, 2010, to November 30, 2010	First six months of 2010 From June 1, 2009, to November 30, 2009
Net sales	7,197	7,658
Cost of sales	3,870	3,910
Gross profit	3,326	3,748
Selling, general and administrative expenses	2,082	2,095
Operating income	1,244	1,652
Non-operating income	27	27
Non-operating expenses	60	78
Ordinary income	1,211	1,601
Extraordinary income	6	0
Extraordinary losses	65	27
Income before income taxes and minority interests	1,153	1,574
Income taxes-current	533	712
Income taxes-deferred	(47)	(54)
Total income taxes	485	658
Income before minority interests	667	-
Minority interests in income	5	-
Net income	662	916

Consolidated Statements of Cash Flows

Millions of yen
(Amounts of less than one million yen are rounded down.)

	First six months of 2011 From June 1, 2010, to November 30, 2010	First six months of 2010 From June 1, 2009, to November 30, 2009
Cash flows from operating activities	1,480	1,759
Cash flows from investment activities	(153)	(162)
Cash flows from financial activities	(174)	(148)
Net increase (decrease) in cash and cash equivalents	1,152	1,449
Cash and cash equivalents at beginning of year	4,120	3,272
Increase in cash and cash equivalents from newly consolidated subsidiary	69	-
Cash and cash equivalents at end of period	5,342	4,721

POINT

Net sales for the first six months ended November 30, 2010, were ¥7,197 million, a decrease of ¥461 million or 6.0% from the same period of the previous year.

Operating income decreased ¥408 million or 24.7% from the same period of the previous year to ¥1,244 million owing to a decrease in gross profit as a result of lower net sales.

Ordinary income decreased ¥389 million or 24.3% from the same period of the previous year to ¥1,211 million due to the net result of non-operating income and expenses of minus ¥32 million.

Total extraordinary losses amounted to ¥65 million, including a ¥54 million loss on devaluation of investment securities. As a result, income before income taxes and minority interests decreased ¥420 million or 26.7% from the same period of the previous year to ¥1,153 million and net income decreased ¥253 million or 27.7% to ¥662 million.

POINT

Cash provided by operating activities decreased ¥279 million or 15.9% from the same period of the previous year to ¥1,480 million. The principal cash inflow items were income before income taxes and minority interests of ¥1,153 million and a decrease in inventories of ¥490 million. The principal cash outflow items were income taxes paid of ¥216 million and a decrease in purchase liabilities of ¥249 million.

Cash used in investment activities decreased ¥9 million or 5.7% from the same period of the previous year to ¥153 million. The principal item was ¥177 million in payments for acquisition of property, plant, and equipment and intangible fixed assets.

Cash used in financial activities increased ¥26 million or 17.9% from the same period of the previous year to ¥174 million. This increase was principally attributable to the dividend payment of ¥160 million.



Corporate Outline

Company Name	Takara Printing Co., Ltd.
Established	April 15, 1960 (Started business in 1952)
Capital Stock	¥2,049 million
Head Office	28-8, Takada 3-chome, Toshima-ku, Tokyo
Employees	695 (Consolidated) 687 (Non-consolidated)

Major Products by Service Category

Financial Instruments and Exchange Act-related Services	Securities reports, quarterly reports, securities registration statements, prospectuses, securities reports for IPO applications, etc.
Companies Act-related Services	Notices of general meetings of shareholders, notices of resolutions, etc.
IR-related Services	Business reports, shareholder newsletters, annual reports, CSR reports, corporate brochures, etc.
Other Services	Legal notices, etc.

Offices and Plants

Head Office and Head Office Plant	28-8, Takada 3-chome, Toshima-ku, Tokyo
Head Office Annex Plant	23-9, Takada 3-chome, Toshima-ku, Tokyo
Head Office Annex Crystal Eight Building	23-10, Takada 3-chome, Toshima-ku, Tokyo
Ukima Plant	24-23, Ukima 4-chome, Kita-ku, Tokyo
Osaka Branch	6-5, Kawaramachi 3-chome, Chuo-ku, Osaka
Osaka Branch Annex Plant	24-17, Kamimachi 1-chome, Chuo-ku, Osaka
Sapporo Sales Office	4, Oodori-nishi 11-chome, Chuo-ku, Sapporo
Nagoya Sales Office	20-25, Nishiki 1-chome, Naka-ku, Nagoya
Hiroshima Sales Office:	1-20, Kamiyacho 1-chome, Naka-ku, Hiroshima
Fukuoka Sales Office:	4-8, Tenjin 3-chome, Chuo-ku, Fukuoka

Executives

President and Representative Director	Seiichiro Akutsu
Director and Managing Executive Officers	Hiroshi Shimada
	Takaaki Taniai
	Kouji Aoki
	Yoshinori Tamura
Director and Executive Officer	Akira Tsuda
Directors	Toshitsugu Shimizu
	Atsuo Takahashi
Standing Corporate Auditors	Jiro Hori
	Mikio Akiyama
Corporate Auditors	Yutaka Onishi
	Daisuke Yamagami

Notes:

1. Directors Toshitsugu Shimizu and Atsuo Takahashi are Outside Directors.
2. Corporate Auditors Yutaka Onishi and Daisuke Yamagami are Outside Corporate Auditors.

Group Companies

Task Co., Ltd.	32-1, Takada 3-chome, Toshima-ku, Tokyo
Disclosure Innovation Inc.	28-8, Takada 3-chome, Toshima-ku, Tokyo
Japan IPO Practical Skill Examination General Incorporated Association	8-10, Kudan-minami 3-chome, Chiyoda-ku, Tokyo

Stock Information (as of November 30, 2010)



Stock Data

Number of shares authorized to be issued	37,000,000
Number of shares issued and outstanding	12,936,793
Number of shares constituting one unit of stock	100
Number of shareholders	11,906

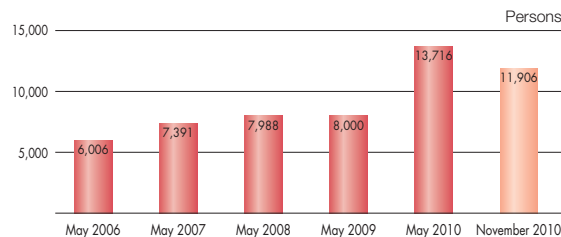
Major Shareholders

Shareholder name	Number of shares held (Thousands of shares)	Percentage of ownership (%)
Masamichi Nomura	1,732	13.99
Mizuho Bank, Ltd.	562	4.53
Sumitomo Mitsui Banking Corp.	476	3.84
Northern Trust Company AVFC Re Northern Trust Guernsey Non Treaty Clients	250	2.01
Takara Printing Employees' Stock Holding Association	218	1.76
The Nomura Trust and Banking Co., Ltd. (investment trust account)	215	1.73
Trust & Custody Services Bank, Ltd. (pension trust account)	214	1.73
Japan Trustee Services Bank, Ltd. (trust account)	205	1.65
The Master Trust Bank of Japan, Ltd. (trust account)	189	1.52
The Chuo Mitsui Trust and Banking Company, Limited	169	1.37

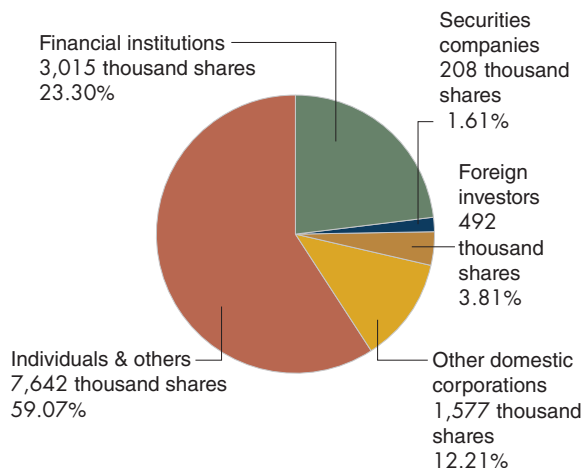
Notes: 1. Although the Company holds 553 thousand shares of treasury stock, it is not listed in the Major Shareholders above.

2. In the calculation of the percentage of ownership, shares of treasury stock are excluded.

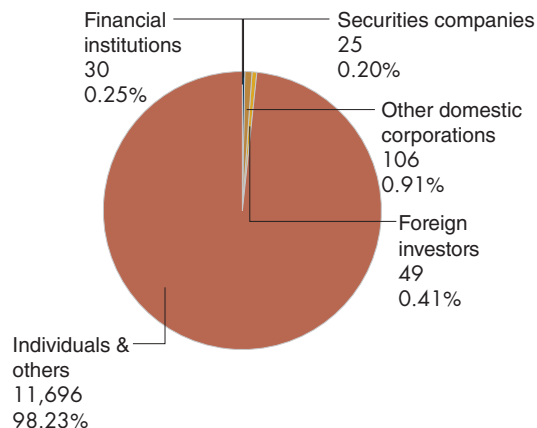
Number of Shareholders



Shareholding by Type of Shareholders



Shareholder Composition



Reference Data

Fiscal Year-end	May 31
Annual general meeting of shareholders:	Late August
Record date for dividend:	Year-end dividend: May 31 Interim dividend: November 30
Record date for annual general meeting of shareholders:	May 31 Other record dates shall be publicly announced in advance, as necessary.
Transfer agent:	The Chuo Mitsui Trust and Banking Co., Ltd. 33-1, Shiba 3-chome, Minato-ku, Tokyo
Mailing address:	Stock Transfer Agency Department The Chuo Mitsui Trust and Banking Co., Ltd. 8-4, Izumi 2-chome, Suginami-ku, Tokyo, 168-0063 Japan 0120-78-2031 (Toll free in Japan)
(Phone)	
Liaison office:	Branch offices of The Chuo Mitsui Trust and Banking Co., Ltd. in Japan Head office and branch offices of Japan Securities Agents, Ltd.
Inquiries concerning shareholder procedures:	1. Claims for payment of unpaid dividends Please contact our transfer agent, The Chuo Mitsui Trust and Banking Co., Ltd. 2. Inquiries concerning change of address, request for purchase or sale of shares of less than one unit, etc. Please contact the securities company where you have your securities account. If a special account is opened for you because you do not have a securities account with a securities company, please contact The Chuo Mitsui Trust and Banking Co., Ltd., which is the agent for managing special accounts. 3. Dividend statement A dividend statement sent by the Company to shareholders upon payment of dividends also serves as the payment advice pursuant to the Act on Special Measures concerning Taxation. It may be used as supporting documentation when filing a final tax return. For shareholders who have chosen to receive dividends through accounts at securities companies in proportion to the number of shares held in the accounts, the calculation of withholding tax will be performed by the securities companies. Please check with your securities firm concerning supporting documentation for your final tax return filing. The Company also sends a dividend statement upon payment of dividends to shareholders who receive dividends with a dividend warrant. Please retain the dividend statement for your final tax return.
Method of public notices:	Electronic public notices posted on the Company's website (http://www.takara-print.co.jp/) In the event that the Company is unable to give an electronic public notice because of an accident or any other unavoidable reason, a public notice shall be published in Nihon Keizai Shimbun.



<http://www.takara-print.co.jp/>



What does Takara Printing do?

A 3-minute tour of Takara Printing

Please take a look and get to know us.

Shareholder Special Benefit Program

Shareholders eligible for special benefits: Shareholders whose names are listed or recorded in the last register of shareholders on May 31 (fiscal year-end) of each year

Criteria and benefits to be granted:	Period of shares held	Number of shares held	Benefits to be granted
Shareholders holding shares for less than 3 years		100 shares or more to less than 2,000 shares	A ¥1,500 item chosen from "selectable gift program"
		2,000 shares or more	A ¥3,000 item chosen from "selectable gift program"
Shareholders holding shares for 3 years or more		100 shares or more to less than 2,000 shares	A ¥2,000 item chosen from "selectable gift program"
		2,000 shares or more	A ¥3,500 item chosen from "selectable gift program"

Notes:

- A selectable gift program is a service developed by the Company through a tie-up with a department store as an element of IR services.
- If eligible shareholders did not apply for the benefits within a designated period or chose to donate, the Company donates the equivalent value to social contribution organizations such as environmental conservation organizations and social welfare support organizations. The Company will consider and decide where and what to donate, and the results will be reported in the subsequent Semi-Annual Report.

Timing of granting of benefits: An application form is sent to each eligible shareholder in late August of each year.



Japanese Investor

Published four times a year by Takara Printing, Japanese Investor is Japan's first IR magazine for individual investors, linking them with companies.

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